Chart of Accounts Changes Starting Sept. 1, 2015

OFFICE OF THE VICE PROVOST AND DEAN OF RESEARCH

&

OFFICE OF RESEARCH FINANCIAL COMPLIANCE AND SERVICES

PRESENTED BY JESSE CHARLTON, DIRECTOR, RAPC AND CAROL COOK, SENIOR ANALYST, CMA

What is changing in the Chart of Accounts?

- **Eleven general/special purpose and data storage/non-data storage expenditure types are being discontinued and are;**

- **Replaced by four new and two existing expenditure types**

Why change the Chart of Accounts?

- **To simplify the Chart of Accounts**

- **To achieve consistency with federal rules**

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Federal Uniform Guidance and OMB Circular A-21

- **General and special purpose identifications pertain to capital equipment**

- **Non-capital equipment are supplies**

- **Computing devices below $5K are considered supplies chargeable to federal awards if <u>essential and allocable</u>, but not solely dedicated to the performance of the award**

COA Expenditure Type Change Highlights
(no changes were made to capital equipment ETs)

- **Data storage and computer supplies ETs are consolidated into one new "computing devices" ET**

- **New ET created for lab/scientific non-capital equipment**

- **General purpose and non-data storage ETs are replaced by generic supplies, rent, and repair ETs**

Transitioning to Replacement ETs

- **9/1/15 - Use replacement ETs for all new business. Discontinued ETs used in existing business already in process will not be affected.**

- **11/1/15 - Discontinued ETs will be blocked from all new business in purchasing systems.**

- **3/1/16 – Procurement initiates outreach program to address existing business in discontinued ETs.**

- **9/1/16 - All business must be conducted in the replacement ETs. Discontinued ETs will be end-dated as of 8/31/15.**

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Additional Resources

- **Oracle Expenditure Type Query Tool**

- **Bulletin: Chart of Accounts Changes Effective 9/1/15** *(retitled to Consolidating Select Expenditure Types)*

- **Bulletin: Expenditure Type & Object Code Updates**

- **Replacement & Discontinued ETs with Definitions**

- **DoResearch for discussions of Uniform Guidance Topics**