The Uniform Guidance (2 CFR.200), OMB Circular A-21 (2 CFR Parts 215 and 220) and Stanford policy guide us on how we apply F&A rates. Awards with performance start dates on or after August 19, 2014 through May 19, 2015 are subject to the final FY15 F&A rates. Adjustments to the final FY 15 rates will be made on the weekend of May 30, 2015.

The awards are “fixed” at the FY15 rates for the life of the award or until the next competitive submission. We do not apply the FY16 F&A rates because there were no FY16 F&A rates (provisional or final) when the award started.

What follow are FAQs on what action is required by you due to the adjustment in F&A rates.

**The F&A rate on my award was already waived to less than the negotiated rate; do I have to do anything?**

No action is necessary. The rate applied to the agreement will stand.

**The F&A rate on my award has gone down; what should I do?**

The Vice Provost and Dean of Research and the School of Medicine have decided to allow rebudgeting of F&A costs to direct costs for Federal Grant Awards. No action by you is required.

Prior approval may be required to rebudget F&A costs to direct costs for the following award types. For more information about your award contact your Institutional Representative:

- **School of Medicine Non-Federal Grant Awards**
  - Contact your [RPM](#)

- **Industry Contracts**
  - Contact your [Industrial Contract Officer](#)

- **All other awards (including federal contracts)**
  - Contact your [OSR Pre Award Representative](#)

Rebudgeting of F&A costs to direct costs will not be allowed for:

- **California Institute of Regenerative Medicine (CIRM)**
  - CIRM will revise each notice of award and will issue a modification.
FAQs on Final FY15/16 F&A Rates

My award specifically states that I cannot rebudget; what should I do?

School of Medicine Grant Awards

- Contact your RPM

Industry Contracts

- Contact your Industrial Contract Officer

All other awards

- Contact your OSR Pre Award Representative

How do I know if my awards have been adjusted?

All adjustments were made on the weekend of May 30, 2015. The best way to identify an award that is subject to an adjustment is to run the Expenditure Detail Transactions Report (FIN_EXP_279_Transaction_Detail) for the May 2015 period. You can run the report on or after June, 1, 2015. Check the burden schedule rate (in the "Expenditure Transaction Description" column); you will see credits on expenditure type 56910. Note - the recosting activity may cause the report to be very long; check before you print.

The following burden schedules are affected:

<table>
<thead>
<tr>
<th>Burden Schedules – Fixed for Life:</th>
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<tbody>
<tr>
<td>FY15_RSCH_ON_GOV</td>
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<tr>
<td>FY15_RSCH_ON_NON_GOV</td>
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<tr>
<td>FY15_RSCH_OFF_GOV</td>
</tr>
<tr>
<td>FY15_RSCH_OFF_NON_GOV</td>
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</tbody>
</table>

If you have an award funded by CIRM, you will be receiving a revised notice of award before an adjustment is made.

How does the F&A adjustment affect projects closed out during FY15? Does Stanford need to return funds to sponsor?

As a general rule we have to refund the difference on a closed award. Contact:

- Medicine: Contact your RPM
- All Others: Contact your OSR Post Award Accountant

I see an asterisk on the Animal Care rates what does it mean?

The Veterinary Service Center has waived the F&A rate to 75.9%. Proposal budgets should be submitted using the Final FY2015 and FY2016 negotiated rates listed above. When the award is received the VSC will waive the rate to 75.9% and the difference can be rebudgeted to cover animal care direct costs.